



Jon Bell

Cryptocurrency Scams Targeting Delaware

Cryptocurrency has become a mainstream payment method, with public presence from Super Bowl ads to local Bitcoin ATMs. Yet as cryptocurrencies become more common, scams in this space have exploded, with the FTC citing over 1 billion lost in reported crypto to scams, cryptocurrency scams rising to become one of most common scam reported to BBB in 2021, and cryptocurrency payments taking over the #1 most common payment method for scammers in 2022. The presentation is a power point guided overview to the most common cryptocurrency scams, including why this space is attractive to scammers, unique ways scammers target crypto victims, & mitigation steps. The focus will be on Delaware-centric stories & case studies of scams that have targeted consumers & businesses locally. Topics covered will include:

- Cryptocurrency Investment Scams
- Rug Pulls
- NFT Scams
- Fake Exchanges
- Crypto Giveaways
- Crypto-specific Phishing Scams

Biography

Jon Bell has a 10-year history with Better Business Bureau (BBB), working to track fraud and scams targeting Delaware. BBB works with local law enforcement and state agencies, as well as with local banks and financial organizations to identify threats and areas where Delawareans are vulnerable. Jon does frequent outreach for businesses and the public, sharing local and international data geared towards helping reduce victimization and losses.